

SCHEDULE 3

Transitional provisions

PART 3

Exceptions for tapered protection members

Meaning of “tapered protection member”

9.—(1) A person (P) is a tapered protection member of an existing scheme on the scheme closing date if—

- (a) on that date, P is an active member of the existing scheme;
 - (b) on 31st March 2012, P was an active member of the existing scheme; and
 - (c) unless P dies, P would reach normal pension age under the existing scheme between 2nd April 2022 and 30th September 2025 (inclusive).
- (2) P ceases to be a tapered protection member on whichever of the following days occurs first—
- (a) P’s closing date; or
 - (b) the day on which P ceases to be an active member of the existing scheme.

Exception for tapered protection members during protection period

10.—(1) The protection period for a tapered protection member is the period which—

- (a) begins on the day after the scheme closing date; and
 - (b) ends when P ceases to be a tapered protection member.
- (2) Section 18(1) of the Act does not apply to P during the protection period.
- (3) During the protection period—
- (a) P’s pensionable service is pensionable service under the existing scheme; and
 - (b) benefits are to be provided under that scheme to or in respect of P in relation to that pensionable service.

Tapered protection member not eligible to join this scheme

11. While a person (P) is a tapered protection member, P is not eligible to be a member of this scheme.