
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 225

**INSOLVENCY
BANKRUPTCY**

The Bankruptcy (Scotland) Regulations 2014

Made - - - - *20th August 2014*
Laid before the Scottish
Parliament - - *21st August 2014*
Coming into force *1st April 2015*

THE BANKRUPTCY (SCOTLAND) REGULATIONS 2014

1. Citation and commencement
2. Interpretation

Forms

3. Forms

Register of Insolvencies

4. Register of Insolvencies

Sequestration Process

5. Debtor applications
6. Sequestration where debtor has few assets (“Minimal Asset Process”): prescribed payments
7. Debt advice and information package
8. Application of the 1985 Act to limited partnerships
9. Apparent Insolvency/Creditor Debt Threshold
10. Claims in foreign currency
11. Conversion of foreign currency claims
12. Trustee resignation application
13. Abandonment of heritable property by trustee
14. Debtor contribution orders
15. Notice by trustee of proceedings to obtain authority in relation to debtor’s family home
16. Debtor’s requirement to give account of state of affairs
17. Financial education

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

18. Interest on claims in sequestration
19. Certificate of deferral
20. Premium of bond of caution
21. Preference for remuneration of employees, etc.

Moratorium on diligence

22. Moratorium on diligence: notice of intention to apply

Revocations and sequestration before 1st April 2015

23. Revocations
24. Sequestration before 1st April 2015
Signature

SCHEDULE 1 FORMS

LIST OF FORMS TO BE USED

SCHEDULE 2 REGISTER OF INSOLVENCIES
Explanatory Note