
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 217

The Teachers' Pension Scheme (Scotland) Regulations 2014

PART 10

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

SECTION 3

Transfers in

Application for acceptance of a transfer value

- 198.**—(1) A person (P) may apply for payment of a transfer value to be accepted from—
- (a) another registered pension scheme; or
 - (b) a qualifying recognised overseas pension scheme for the purposes of Part 4 of FA 2004 (see section 169(2) of that Act) (in either case, referred to in this Section as “the sending scheme”).
- (2) The application must—
- (a) be made within 12 months after the day on which P enters pensionable service under this scheme;
 - (b) be by written notice to the scheme manager;
 - (c) specify the pension scheme from which the transfer value will be received; and
 - (d) meet any other conditions the scheme manager requires.