# SCOTTISH STATUTORY INSTRUMENTS

# 2014 No. 217

The Teachers' Pension Scheme (Scotland) Regulations 2014

# PART 2

# Governance

# **Conflict of interest**

- 12.—(1) The scheme manager must be satisfied that—
  - (a) any person to be appointed as a member of the Scottish Teachers' Pension Scheme Pension Board does not have a conflict of interest within the meaning of section 5(5) of the Act;
  - (b) any person to be appointed as a member of the Scottish Teachers' Pension Scheme Advisory Board does not have a conflict of interest within the meaning of section 7(5) of the Act.
- (2) The scheme manager must be satisfied from time to time that none of the members of the Scottish Teachers' Pension Scheme Pension Board or of the Scottish Teachers' Pension Scheme Advisory Board has a conflict of interest.
- (3) A person who is to be appointed as a member of a relevant Board must provide the scheme manager with such information as the scheme manager reasonably requires for the purposes of paragraph (1).
- (4) A person who is a member of a relevant Board must provide the scheme manager with such information as the scheme manager reasonably requires for the purposes of paragraph (2).