
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 217

The Teachers' Pension Scheme (Scotland) Regulations 2014

PART 5

Retirement benefits for teachers

CHAPTER 7

Short-service serious ill health grant

Amount of grant

- 119.**—(1) The amount of a short-service serious ill-health grant is the greater of—
- (a) 1/6th of the member's annual rate of pensionable earnings as at the last day of pensionable service; and
 - (b) the total of the amounts specified in paragraph (2).
- (2) The amounts are—
- (a) all members' contributions, additional pension contributions, buy-out contributions and faster accrual contributions paid up to the date of receipt of the application under regulation 116, except any paid in respect of a period of pensionable service for which a short-service serious ill-health grant has been paid; and
 - (b) interest on those contributions from the first day of the financial year following that in which they were paid to the date of payment at 3% per year, compounded with yearly rests.