SCOTTISH STATUTORY INSTRUMENTS

2013 No. 77

The Late Payment of Commercial Debts (Scotland) Regulations 2013

Amendments of the Late Payment of Commercial Debts (Interest) Act 1998

- **3.**—(1) Section 5A of the Late Payment of Commercial Debts (Interest) Act 1998 (compensation arising out of late payment) is amended as follows.
 - (2) After subsection (2) insert—
 - "(2A) If the reasonable costs of the supplier in recovering the debt are not met by the fixed sum, the supplier shall also be entitled to a sum equivalent to the difference between the fixed sum and those costs."
 - (3) In subsection (3), for "an additional fixed sum" substitute "a sum".
 - (4) After subsection (3) insert—
 - "(4) Section 17(1)(b) of the Unfair Contract Terms Act 1977(1) (no reliance to be placed on certain contract terms) shall apply in cases where a contract term is not contained in written standard terms of the purchaser as well as in cases where the term is contained in such standard terms.
 - (5) In this section "contract term" means a term of the contract relating to a sum due to the supplier under this section.".