

## SCHEDULE 3

### Further provision about the GTCS

#### **Accounts**

7.—(1) The GTCS must—

- (a) keep proper accounts and accounting records;
- (b) prepare for each financial year a statement of accounts;
- (c) publish each statement of accounts in such ways as it thinks fit; and
- (d) have its accounts independently audited each financial year by auditors appointed by the GTCS.

(2) In this paragraph, “financial year” means each period of a year ending on 31st March.