
SCOTTISH STATUTORY INSTRUMENTS

2011 No. 176

The Tenancy Deposit Schemes (Scotland) Regulations 2011

PART 4

Accounting requirements in relation to tenancy deposit schemes

Designated accounts

- 18.** Sums may be withdrawn from a designated account only for the following purposes—
- (a) repayment of tenancy deposits in accordance with these Regulations;
 - (b) meeting the costs of the scheme from interest accrued;
 - (c) improving the quality of service provided by the scheme administrator from interest accrued, where the interest is surplus to that required to meet the costs of the scheme; and
 - (d) distributing, applying or investing interest accrued, where the conditions in regulation 19 are met.