
SCOTTISH STATUTORY INSTRUMENTS

2005 No. 393

The Teachers' Superannuation (Scotland) Regulations 2005

PART H

FINANCE

Employers' contributions – part time elections

H5.—(1) Where regulation C4 applies, the employer of the teacher in pensionable employment shall—

- (a) pay contributions calculated in accordance with regulation H3 referable to the back period; and
- (b) unless the Scottish Ministers determine otherwise, pay interest on such contributions which have accrued on each reference date at 7 per cent per annum, compounded with yearly rests from the reference date in question to the date of payment of the contributions, and in this paragraph expressions which are used also in regulation C4 have the same meaning as in that regulation.

(2) Any sum which is due under paragraph (1)(a) shall be paid to the Scottish Ministers on receipt of a written demand (without prejudice to the obligation to pay the sums referred to in paragraph (1)(b)).