SCOTTISH STATUTORY INSTRUMENTS

2004 No. 468

The Debt Arrangement Scheme (Scotland) Regulations 2004

PART 3

PAYMENTS DISTRIBUTORS

Charges by a payments distributor

- 16.—(1) In the exercise of a function under the Act or these Regulations, a payments distributor—
 - (a) subject to regulation 34, shall make no charge of any kind to a debtor; and
 - (b) subject to paragraph (2), may charge an administration fee to a creditor taking part in a debt payment programme.
- (2) An administration fee shall be no more than 5% of the sum due to be paid to a creditor in a distribution by the distributor.