Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 3

COMPENSATION FOR RIGHTS OF ENTRY ETC.

Interest on compensation

- 7.—(1) Compensation payable under section 78G shall carry interest at the rate for the time being prescribed under section 40 of the Act from the date of the grant of the rights in respect of which compensation is claimed until payment.
- (2) If it appears to any person that such person may become liable to pay to another compensation under this Schedule or interest under this paragraph that person may, if the other person requests in writing for that person to do so, make one or more payments on account of such compensation or interest.
 - (3) If, after a payment has been made by any person under sub-paragraph (2)–
 - (a) it is agreed or determined that compensation or interest is not liable to be paid; or
 - (b) by reason of any agreement or determination, any payment under that sub-paragraph is shown to be excessive,

the payment or, as the case may be, excess shall be recoverable by that person.