Draft Legislation: This is a draft item of legislation and has not yet been made as a Scottish Statutory Instrument. This draft has been replaced by a new draft, The Land Reform (Scotland) Act 2016 (Register of Persons Holding a Controlled Interest in Land) Regulations 2021 ISBN 978-0-11-104875-7

SCHEDULE 1

Persons who have significant influence or control over another

PART 5

Overseas entities

Interpretation of Part 5

- 15. Examples of significant influence and control include, in particular, where—
 - (a) a person has absolute rights to take or veto decisions related to the running of the business of the overseas entity,
 - (b) a person's recommendations are always or almost always followed by shareholders who hold the majority of the voting rights in the overseas entity, or
 - (c) a person is significantly involved in the management and direction of the overseas entity.