
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2017 No.

**The Public Services Reform (Corporate Insolvency
and Bankruptcy) (Scotland) Order 2017**

Amendment of section 142 of the 1986 Act: liquidation committee (winding up by the court)

4. In section 142 of the 1986 Act⁽¹⁾—

(a) after subsection (3) insert—

“(3A) A “liquidation committee” is a committee having such functions as are conferred on it by or under this Act.”; and

(b) repeal subsection (6).

⁽¹⁾ Section 142 is prospectively amended by paragraph 37 of schedule 9 of the 2015 Act.