
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2017 No.

**The Scottish Fiscal Commission
(Modification of Functions) Regulations 2017**

Amendment of the Scottish Fiscal Commission Act 2016

- 2.—(1) The Scottish Fiscal Commission Act 2016 is amended as follows.
- (2) In section 2(2) (forecasts and assessments)—
- (a) the “and” immediately following paragraph (a) is repealed; and
 - (b) after that paragraph insert—
 - “(aa) containing its 5-year forecasts of demand led social security expenditure,
 - (ab) containing its forecasts in respect of Scotland’s gross domestic product excluding the value of oil, gas and other hydrocarbons produced in the Scottish sector of the UK continental shelf for each of—
 - (i) the remaining quarters (if any) of the financial year in which the report is made and each of the quarters of the subsequent financial year, and
 - (ii) the 4 subsequent financial years, and”.
- (3) In section 3 (meaning of terms used in section 2)—
- (a) after subsection (2) insert—
 - “(2A) “Demand led social security expenditure” means payments by the Scottish Ministers or a local authority which are—
 - (a) made under any provision relating to a matter within—
 - (i) exceptions 1 to 10 in Section F1 of Part 2 of schedule 5 of the Scotland Act 1998,
 - (ii) exception 1 in Section H3 of that Part, or
 - (iii) any further exception added to Section F1 or Section H3 of that Part after 31st March 2017, or
 - (b) attributable to regulations made by the Scottish Ministers by virtue of section 29 or 30 of the Scotland Act 2016 (powers in relation to universal credit).”;
 - (b) after subsection (4) insert—
 - “(4A) “Quarter”, in respect of a financial year, means a period of 3 months ending with the last day of June, September, December or March.”.
- (4) In section 4(1) (review of forecasting accuracy), after “2(2)(a)” insert “to (ab)”.