

SCHEDULE

Articles 2, 3 and 4

TAX BANDS AND TAX RATES

**Table A: Residential**

	<i>Relevant consideration</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than £145,000	0%
<i>first tax band</i>	More than £145,000 but not more than £250,000	2%
<i>second tax band</i>	More than £250,000 but not more than £325,000	5%
<i>third tax band</i>	More than £325,000 but not more than £750,000	10%
<i>fourth tax band</i>	More than £750,000	12%

**Table B: Non-residential**

	<i>Relevant consideration</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than £150,000	0%
<i>first tax band</i>	More than £150,000 but not more than £350,000	3%
<i>second tax band</i>	More than £350,000	4.5%

**Table C: Rent**

	<i>Net present value (NPV) of rent payable</i>	<i>Percentage</i>
<i>nil rate band</i>	Not more than £150,000	0%
<i>first tax band</i>	More than £150,000	1%