DRAFT SCOTTISH STATUTORY INSTRUMENTS

2015 No.

The Teachers' Pension Scheme (Consequential Provisions) (Scotland) Regulations 2015

PART 3

Modification of early leaver and other provisions

Protection of increases in guaranteed minimum pensions

9.—(1) Chapter 3 of Part 4 of the 1993 Act (protection for early leavers: protection of increases in guaranteed minimum pensions ("anti-franking")) is modified as follows.

- (2) In the application of that Chapter to P as a member of the old scheme—
 - (a) in section 87(1)(a)(i)(1) (general protection principle), the reference to the time when P ceases to be in contracted-out employment by reference to a scheme is to be taken as a reference to the time when P ceases to be in employment which is contracted-out by reference to the new scheme; and
 - (b) subsequent references to "the cessation date" are to be construed accordingly.

⁽¹⁾ Section 87 was amended by section 15(3)(a) of, and paragraphs 1 and 28 of Schedule 4 to, the Pensions Act 2007 (c.22). It is prospectively amended by section 24 of, and paragraph 38 of Schedule 13 to, the Pensions Act 2014 (c.19).