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DRAFT SCOTTISH STATUTORY INSTRUMENTS

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**2011 No.**

**The Tenancy Deposit Schemes (Scotland) Regulations 2011**

**PART 4**

Accounting requirements in relation to tenancy deposit schemes

**Designated accounts**

- 18.** Sums may be withdrawn from a designated account only for the following purposes—
- (a) repayment of tenancy deposits in accordance with these Regulations;
  - (b) meeting the costs of the scheme from interest accrued;
  - (c) improving the quality of service provided by the scheme administrator from interest accrued, where the interest is surplus to that required to meet the costs of the scheme; and
  - (d) distributing, applying or investing interest accrued, where the conditions in regulation 19 are met.