

SCHEDULE 1

ARRANGEMENT OF FORMS

Regulations 31(4) and 35(2)

The Debt Arrangement Scheme (Scotland) Regulations 2004
FORM 5 **NOTIFICATION OF APPROVAL OF A DEBT PAYMENT PROGRAMME**

Draft Legislation: This is a draft item of legislation. This draft has since been made as a Scottish Statutory Instrument: The Debt Arrangement Scheme (Scotland) Regulations 2004 No. 468

1 CREDITOR

Name of company or firm

(or, if appropriate)

Surname

First Name

Other Names

Address

Postcode

2 DEBTOR

Surname

First Name

Other Names

Date of Birth

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Home Address

Postcode

Business Address (if applicable)

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Postcode

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3 **DATE OF APPROVAL**
(dd/mm/yyyy)

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4 **MONEY ADVISER**

Surname

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First Name(s)

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Money adviser case reference

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Name of Organisation

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Business Address

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Postcode

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Business phone number

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E mail address

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5 DEBT

(Complete where, and as, appropriate)

Description of debt (include any creditor account or reference number)	Amount owed	Interest, charges and expenses	Total amount due
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(Continue to list all debts due to the creditor, if more than one)

Approved Payment £

(Specify amount approved in respect of each debt, if more than one)

Payment frequency
(select as appropriate)

Weekly	<input style="width: 50px; height: 20px;" type="text"/>
Fortnightly	<input style="width: 50px; height: 20px;" type="text"/>
Monthly	<input style="width: 50px; height: 20px;" type="text"/>
4 Weekly	<input style="width: 50px; height: 20px;" type="text"/>
Period in which debt(s) will be paid under proposed programme	<input style="width: 50px; height: 20px;" type="text"/>

Discretionary conditions attached to the programme (if any)

6 PAYMENTS DISTRIBUTOR

Name of payments distributor

7 NOTIFICATION

You are notified that the debtor specified in this notice is taking part in a debt payment programme approved under the Debt Arrangement Scheme (Scotland) Regulations 2004	Signature, or name of person sending this notice
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Date

IMPORTANT INFORMATION FOR CREDITORS

The debt arrangement scheme is constituted under Part 1 of the Debt Arrangement and Attachment (Scotland) Act 2002. The Debt Arrangement Scheme (Scotland) Regulations 2004 specify the circumstances in which a debt payment programme may be approved under that scheme. An approved debt payment programme protects the applicant from enforcement action, or from sequestration, by most creditors. You may wish to obtain legal advice about the effect of such approval in general, and of this notice in particular.