

## GOVERNMENT LOANS

*Government Stocks, p. 300**Stock Regulations Revocation,  
p. 319***Creation of One Million, Eight Hundred and Fifty Nine Thousand, Six Hundred and Eighty Nine Pounds of Northern Ireland Loans Stock**

WARRANT DATED 24TH FEBRUARY, 1950, MADE BY THE MINISTER OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 27

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may create Loans Stock for the purposes of the first mentioned Act ; that the creation of such Stock shall be effected by Warrant under the hand of the Minister of Finance addressed to the Exchequer Bank or other prescribed Joint Stock Bank, directing any such Bank to register or inscribe Stock of the amount so specified ; and that the times in each year at which equal half-yearly dividends shall be payable on the said Stock shall be fixed by the Warrant creating the Stock :

AND WHEREAS it is further provided by section three of the first mentioned Act that the said Stock shall be transferable in the books of the Exchequer Bank, and of any other prescribed Joint Stock Bank, and shall be subject to such Regulations as may be made under the said section :

AND WHEREAS Regulations for the last mentioned purpose have been made by the Ministry of Finance :

AND WHEREAS the Belfast Banking Company, Limited, in the Exchequer Bank and the Midland Bank, Limited, is the prescribed Joint Stock Bank :

NOW I, THE RIGHT HONOURABLE JOHN MAYNARD SINCLAIR, Minister of Finance for Northern Ireland, in exercise of the powers conferred upon me by the enactments herein before recited, hereby direct as follows :—

1. There shall be created Northern Ireland Loans Stock of the amount of One Million, Eight Hundred and Fifty Nine Thousand, Six Hundred and Eighty Nine Pounds.
2. The Belfast Banking Company, Limited, and the Midland Bank, Limited shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 24th day of February, 1950, shall be the date of creation of the said Stock.
4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of June and First day of December of each year, beginning with the First day of December, 1950.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of February, 1950.

(L.S.)

*J. M. Sinclair,*

Minister of Finance for Northern Ireland.

### **Northern Ireland Loans Stock—Rate per cent. of Dividends and Date of Redemption**

REGULATIONS DATED 24TH FEBRUARY, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 28

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

AND WHEREAS by Warrant under the hand of the Minister of Finance, dated the 24th February, 1950, Northern Ireland Loans Stock amounting to One Million, Eight Hundred and Fifty Nine Thousand, Six Hundred and Eighty Nine Pounds has been created :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers conferred upon it by the enactments herein before recited, hereby prescribes as follows :—

1. The dividends to be yielded by the said Loans Stock shall be at the rate of Three and One half per cent. per annum on the nominal amount of the capital.

2. The said Loans Stock shall be redeemable, at the rate of £100 sterling for every £100 of the capital sum in respect of which dividends are payable, on the First day of June, 1970 ; provided, however, that