

AND WHEREAS Regulations for the last mentioned purpose have been made by the Ministry of Finance :

AND WHEREAS the Belfast Banking Company, Limited, is the Exchequer Bank, and the Midland Bank, Limited, is the prescribed Joint Stock Bank :

NOW, I, THE RIGHT HONOURABLE JOHN MAYNARD SINCLAIR, Minister of Finance for Northern Ireland, in exercise of the powers conferred upon me by the enactments herein before recited, hereby direct as follows :—

1. There shall be created Northern Ireland Loans Stock of the amount of Five Million Pounds.

2. The Belfast Banking Company, Limited, and the Midland Bank, Limited, shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 23rd day of October, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of May and First day of November of each year, beginning with the First day of November, 1951.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of October, 1950.

(L.S.)

(Sgd.) *J. M. Sinclair,*

Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock — Rate per cent. of Dividends and Date of Redemption

REGULATIONS, DATED 23RD OCTOBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 181

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by Warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

AND WHEREAS by Warrant under the hand of the Minister of Finance, dated the 23rd October, 1950, Northern Ireland Loans Stock amounting to Five Million Pounds has been created :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers conferred upon it by the enactments hereinbefore recited, hereby prescribes as follows :—

1. The dividends to be yielded by the said Loans Stock shall be at the rate of Three and One quarter per cent. per annum on the nominal amount of the capital.

2. The said Loans Stock shall be redeemable, at the rate of £100 sterling for every £100 of the capital sum in respect of which dividends are payable, on the First day of May, 1971 ; provided, however, that the Ministry shall have the option of redeeming at the same rate the Stock in whole or in part on or after the First day of May, 1969, on giving three calendar months' notice of the proposal to redeem.

3. These Regulations may be cited as the Northern Ireland Loans Stock (Rate of Dividend and Redemption) (No. 3) Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of October, 1950, in the presence of

(L.S.)

(Sgd.) *John I. Cook,*
Second Secretary.

Prescribed joint stock bank for the registration and transfer of Loans Stock

REGULATIONS, DATED 27TH OCTOBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 186

WHEREAS it is provided by sub-sections (6) and (7) of section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that Loans Stock created by virtue of those enactments shall be registered and shall be transferable in the books of the Exchequer Bank, and of any other prescribed joint stock bank :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers hereinbefore recited, and of all other powers enabling it in that behalf, hereby makes the following Regulations :