Transfer of Undertakings

Ireland Joint Electricity Committee, as from such date as the Ministry may by order appoint for the purpose of the said section 20, to make available to undertakers who are the owners of designated stations, at the price fixed by the said Act, such amount of electricity as those undertakers may require for their undertakings :

Now, THEREFORE, the Ministry, by virtue and in exercise of the power conferred upon it by the said section 20 and of every other power enabling it in that behalf hereby orders as follows, that is to say :--

The 1st day of January, 1949, shall be and is hereby appointed the date for the purposes of the said section 20.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 30th day of December, 1948, in the presence of

(L.S.)

(Signed) W. Crone,

Assistant Secretary.

Transfer of Undertakings

TRANSFER ORDER DATED 30TH DECEMBER, 1948, MADE BY THE MINISTRY OF COMMERCE FOR NORTHERN IRELAND UNDER SECTION 30 OF THE ELECTRICITY (SUPPLY) ACT (NORTHERN IRELAND), 1948.

1948. No. 341

WHEREAS it is provided by section 30 of the Electricity (Supply) Act (Northern Ireland), 1948, (hereinafter called "the Act of 1948") that the Ministry of Commerce (hereinafter called "the Ministry") shall by order transfer to the Electricity Board for Northern Ireland (hereinafter called "the Board") the generating stations and main transmission lines constructed or acquired by, and any undertaking carried on by or on behalf of, the Ministry under the Electricity (Emergency Supplies) Act (Northern Ireland), 1942, (hereinafter called "the Act of 1942"):

Now, THEREFORE, the Ministry, in exercise of the powers conferred upon it by the said section 30 and of every other power enabling it in that behalf, hereby orders as follows, that is to say :--

(1) All property, rights and assets provided, acquired or owned by the Ministry or to which it is entitled by virtue of its powers under the Act of 1942, and held or enjoyed or entitled to be held or enjoyed by the Ministry immediately before the date of transfer (hereinafter called " the transferred property ") including, but without prejudice to the generality of the foregoing, the property more particularly described in the Schedule hereto and the rights held or enjoyed or entitled to be held or enjoyed by the Ministry as authorised undertakers for the electricity undertaking (formerly known

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as the Larne Electric Light and Power Company, Limited,) authorised by the Larne and District Electricity Special Order, 1924, (hereinafter referred to as "the Larne Undertaking"), shall be transferred to and vest in the Board in accordance with the provisions of section 31 of the Act of 1948 on the 1st January, 1949, (in this order referred to as "the date of transfer");

- (2) The transfer to the Board of the transferred property shall be on the following terms :---
 - The Board shall pay to the Ministry such sum by way (a)of consideration (hereinafter called "the consideration") as may be agreed upon between the Ministry and the Board and approved by the Ministry of Finance or, failing agreement, as may be determined by arbitration in accordance with the provisions of sub-section (3) of the said section 30, and shall pay to the Ministry interest on the whole or any part of the consideration outstanding at the date of transfer at the rate of f_{3} 10s. per centum per annum, and by virtue of this order and the provisions of sub-section (4) of the said section 31 the undertaking and all the revenues of the Board are charged with the payment to the Ministry of the consideration and of any interest payable to the Ministry by the Board in accordance with this Article;
 - (b) All liability for the repayment of sums advanced to the Ministry under section 11 of the Act of 1942 as amended by section 2 of the Exchequer and Financial Provisions Act (Northern Ireland), 1944 and section 2 of the Electricity (Supply) Act (Northern Ireland), 1947, shall be excluded from liabilities transferred to the Board in accordance with sub-section (1) (b) of the said section 31;
- (3) The transfer to the Board of the transferred property shall be subject to the condition that all documents and records handed over by the Ministry to the Board in connection with the transfer shall be retained by the Board for inspection by the Ministry until such date as the Ministry shall determine.
 - Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 30th day of December, 1948, in the presence of

(Signed) W. Crone,

Assistant Secretary.

(L.S.)

Transfer of Undertakings

SCHEDULE.

- 1. (a) Hereditaments and premises known as Ballylumford Power Station, including all lands and buildings situate in the Townland of Ballylumford, Parish of Island Magee, Barony of Belfast Lower and County of Antrim, held and used by or on behalf of the Ministry for the purposes of the said Power Station.
 - Hereditaments and premises at Ferris Bay, Islandmagee, including all lands and buildings situate in the Townland of Ballycronan More, Parish (b) of Island Magee, Barony of Belfast Lower and County of Antrim, provided by the Ministry for the accommodation of staff employed at Ballylumford Power Station.
- 2. Hereditaments and premises known as Finaghy Switching Station situate in the Townland of Ballymoney, Parish of Shankill, Barony of Belfast Upper and County of Antrim.
- 3. Hereditaments and premises known as Milner Street Sub-Station situate on the north side of Milner Street in the County of the City of Belfast.
- Hereditaments and premises known as Windsor Park Switching Station situate adjacent to the Adelaide Station of the Great Northern Railway in the County of the City of Belfast.
- Hereditaments and premises known as Forkhill Sub-Station situate in the Townland of Carrickastickan, Parish of Forkill, Barony of Orior Upper and County of Armagh.
- 6. All property, rights and assets including all lands, hereditaments and premises situate in the Borough of Larne and in the Townland of Carnduff, Parish of Ramoan and Barony of Cary, the Townland of Glynn, Parish of Glynn and Barony of Belfast Lower and the Townland of Inver, Parish of Inver and Barony of Belfast Lower, all in the County of Antrim, which immediately before the date of transfer are owned and used by or on behalf of the Ministry for the purpose of the said Larne undertaking.
- Equipment provided by the Ministry at 7.
 - (a) Drumnakelly Sub-Station,
 - Rosebank Sub-Station,
 - (c) Drumalane Switching Station, near Newry,
 - (d) Mullaghglass Switching Station,

 - all the property of the Board, (e) Harbour Power Station, the property of the Electricity Department of the Belfast Corporation, Tower 21 adjacent to Beersbridge Road in the County of the City of
 - (f) Belfast on the transmission line connecting Harbour Power Station with Rosebank Sub-Station.
 - . (g). Windsor Park Switching Station, comprising a connection between that Station and the 33KV underground cable ring of the Belfast Corporation.
- 8. Transmission lines connecting
 - (a) Ballylumford Power Station with Finaghy Switching Station,
 - (b) Finaghy Switching Station with
 - (i) Milner Street Sub-Station
 - (ii) Drumnakelly Sub-Station
 - (iii) Rosebank Sub-Station.
 - Milner Street Sub-Station with Mullaghglass Switching Station via (c) Windsor Park Switching Station, being a double circuit line on separate supports.

(d) Drumalane Switching Station with Forkhill Sub-Station.

- together with all lands situate in
- the Townland of Ballydownfine, Parish of Shankill, Barony of Belfast (1)Upper and County of Antrim,
- (2) the Townland of Balyfinaghy, Parish of Drumbeg, Barony of Belfast Upper and County of Antrim,
- The Townland of Ballymoney, Parish of Shankill, Barony of Belfast Upper and County of Antrim.

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- (4) the Townland of Castlereagh, Parish of Knockbreda, Barony of Cregagh Upper and County of Down,
- (5) the Townland of Cregagh, Parish of Knockbreda, Barony of Cregagh Upper and County of Down, and
- (6) the County of the City of Belfast adjacent to the South Side of Donegall Road and the East Side of Rodney Parade,

being lands which immediately before the date of transfer are held and used by or on behalf of the Ministry for the purposes of the said lines.

EXCHEQUER BORROWING

Government of Northern Ireland 3³/₄ per cent. Stock : Sinking Fund, p 230 Ministry of Finance : Capital Purposes Fund, p 231 Ulster Savings Certificates : Redemption (Sinking Fund), p 234

Sinking Fund for Northern Ireland 3³/₄ per cent. Stock, 1950-1954

REGULATIONS, DATED 30TH MARCH, 1948, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 9 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1939.

1948. No. 79

WHEREAS on the thirtieth day of May, 1939, the Ministry of Finance (in these Regulations referred to as "the Ministry") in exercise of the powers conferred upon it by section nine of the Exchequer and Financial Provisions Act (Northern Iteland), 1939, made an instrument containing (among other things) Regulations (in these Regulations referred to as "the principal Regulations") with respect to the redemption and repayment of Government of Northern Ireland $3\frac{3}{4}$ per cent. Stock, 1950-1954 (in these Regulations referred to as " $3\frac{3}{4}$ per cent. Stock") thereby created :

AND WHEREAS a Sinking Fund, known as "Sinking Fund No. 4 $(3\frac{3}{4})$ per cent. Stock Redemption)", and in these Regulations referred to as "the Sinking Fund," has accordingly been established for the redemption of the said $3\frac{3}{4}$ per cent. Stock :

AND WHEREAS the Ministry made amending Regulations dated the thirteenth day of June, 1947, cited as the Government of Northern Ireland $3\frac{3}{4}$ per cent. Stock (Sinking Fund) Regulations, 1947 (in these Regulations referred to as "the amending Regulations"), which made further provision with respect to the redemption of $3\frac{3}{4}$ per cent. Stock :

AND WHEREAS it is expedient to amend the principal Regulations and the amending Regulations in the manner hereafter provided :

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