

Small Dwellings, Rate of Interest.

MADE BY THE MINISTRY OF HOME AFFAIRS FOR NORTHERN IRELAND, WITH THE APPROVAL OF THE MINISTRY OF FINANCE FOR NORTHERN IRELAND, UNDER SECTION 5 OF THE HOUSING ACT, 1921, FIXING THE RATE OF INTEREST ON ADVANCES UNDER SECTION 1 OF THE SMALL DWELLINGS ACQUISITION ACT, 1899, AND ON EXPENSES INCURRED BY LOCAL AUTHORITIES UNDER SECTION 23 OF THE HOUSING (IRELAND) ACT, 1919.

1924. No. 15.

The Ministry of Home Affairs for Northern Ireland in pursuance of the powers conferred on them by Section 5 of the Housing Act, 1921, as applied to Ireland by Section 10 of the said Act, the Government of Ireland Act, 1920, and Adaptation Orders made thereunder and all other powers thereto enabling them, with the approval of the Ministry of Finance for Northern Ireland, hereby order as follows :—

1. The rate of interest on advances made under Section 1 of the Small Dwellings Acquisition Act, 1899, and on expenses incurred by Local Authorities under Section 23 of the Housing (Ireland) Act, 1919, on or after the 1st day of May, 1923, shall be five and one-half per cent. per annum ;

PROVIDED that nothing in this Order shall affect the rate of interest on any advance made or expenses incurred or to be made or incurred in respect of contracts entered into or applications granted under the said Sections prior to the said date.

2. Save as respects advances made or expenses incurred, or to be made or incurred in respect of contracts entered into or applications granted under the said Sections before the said date, the Rates of Interest (Housing) Order (Ireland) 1921, and the Rates of Interest (Housing) Order, Northern Ireland, 1922, are hereby revoked.

3. This order may be cited as the Rates of Interest (Housing) Order, Northern Ireland, 1924.

Given under the Seal of the Ministry of Home Affairs for Northern Ireland this 14th day of February, 1924.

(Signed) *George A. Harris,*
Assistant Secretary.

Approved by the Ministry of Finance for Northern Ireland this 18th day of February, 1924.

(Signed) *G. C. Duggan,*
Assistant Secretary.
