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STATUTORY RULES OF NORTHERN IRELAND

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**2024 No. 90**

**The Occupational Pension Schemes (Funding and Investment Strategy and Amendment) Regulations (Northern Ireland) 2024**

**PART 3**

**STATEMENT OF STRATEGY**

**Statement of strategy to the Regulator**

**18.**—(1) The trustees or managers of a scheme must send a statement of strategy to the Regulator at such times and on such occasions as are specified in paragraphs (2) to (4).

(2) If the funding and investment strategy is revised after the Regulator has given directions under Article 210(2)(b)(i) (powers of the Regulator), the trustees or managers must send the statement of strategy as soon as reasonably practicable—

- (a) after the period of 3 months beginning with the date of directions if the effective date of the valuation is before the date of the directions, or
- (b) after the period of 6 months beginning with the effective date of the valuation if that is on or after the date of the directions.

(3) Where the Regulator directs the trustees or managers of a scheme to revise the scheme's funding and investment strategy under Article 210(2)(aa), the trustees or managers must send the statement of strategy as soon as reasonably practicable after the period of 3 months beginning with the date of the direction.

(4) In all other cases, after the trustees or managers of a scheme have prepared or revised the funding and investment strategy, they must send the statement of strategy to which the funding and investment strategy relates as soon as is reasonably practicable.