

SCHEDULE 2

Scheme design requirement

PART 2

Viability report

Preliminary

2. A viability report must include the information set out in paragraphs 3 to 9.

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Commencement Information

I1 Sch. 2 para. 2 in operation at 30.1.2023, see [reg. 1](#)

General

3. The date which has been chosen in respect of the viability report in accordance with regulation 10(5).

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Commencement Information

I2 Sch. 2 para. 3 in operation at 30.1.2023, see [reg. 1](#)

4. The name and contact details of the person to be contacted in respect of the viability report.

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Commencement Information

I3 Sch. 2 para. 4 in operation at 30.1.2023, see [reg. 1](#)

5. A statement, signed by the trustees confirming that—
- (a) in their opinion, the design of the scheme is sound;
 - (b) the viability report has been approved by the trustees.

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Commencement Information

I4 Sch. 2 para. 5 in operation at 30.1.2023, see [reg. 1](#)

6. A statement, signed by the scheme actuary, confirming that, to the extent that the viability report refers to actuarial matters, the scheme actuary is satisfied that those references accurately reflect those matters in respect of the scheme.

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Commencement Information

I5 Sch. 2 para. 6 in operation at 30.1.2023, see [reg. 1](#)

7. The name of the scheme in respect of which the viability report has been prepared.

Status: Point in time view as at 30/01/2023.

Changes to legislation: There are currently no known outstanding effects for the *The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations (Northern Ireland) 2023, PART 2*. (See end of Document for details)

Commencement Information

16 Sch. 2 para. 7 in operation at 30.1.2023, see [reg. 1](#)

Information about the design of the scheme

- 8.—(1) An explanation of—
- (a) the design of the scheme;
 - (b) the reasons why the trustees consider the design of the scheme to be sound and the evidence on which this consideration is based.
- (2) The evidence referred to in sub-paragraph (1)(b) must include the documents prepared by—
- (a) the scheme actuary for the purposes of regulation 10(3)(b);
 - (b) the trustees for the purposes of regulation 10(3)(c).

Commencement Information

17 Sch. 2 para. 8 in operation at 30.1.2023, see [reg. 1](#)

9. The explanation required by paragraph 8(1) must include—
- (a) an explanation of how the scheme satisfies the definition of a collective money purchase scheme under section 62(2) of the 2021 Act (collective money purchase benefits and schemes), including—
 - (i) an explanation of how the requirements of section 54 of the 2021 Act (qualifying schemes) are met in respect of the scheme, and
 - (ii) where the scheme is a section of a qualifying scheme, an explanation of how the requirements of section 54 of the 2021 Act are met in respect of that section;
 - (b) an explanation as to why the trustees are satisfied that the rules of the scheme meet—
 - (i) the requirements of section 69 of the 2021 Act (calculation of benefits);
 - (ii) the requirements of regulation 17.

Commencement Information

18 Sch. 2 para. 9 in operation at 30.1.2023, see [reg. 1](#)

Status:

Point in time view as at 30/01/2023.

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations (Northern Ireland) 2023, PART 2.