STATUTORY RULES OF NORTHERN IRELAND

2023 No. 133

The Firefighters' Pensions (Remediable Service) Regulations (Northern Ireland) 2023

PART 6

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

SECTION 1

Transfers before 1st October 2023

Transfers in before 1st October 2023

- **34.**—(1) This regulation applies in relation to each payment of a remediable transfer value in respect of a member ("M") which was accepted by the scheme manager before 1st October 2023.
 - (2) The scheme manager, having consulted the scheme actuary, must determine M's—
 - (a) overall rights in relation to the remediable transfer value in the legacy scheme;
 - (b) benefits if the remediable transfer value, together with any payment accepted under paragraph (4), were applied in respect of rights in the reformed scheme.
- (3) Where the sending scheme was a public service pension scheme, the scheme manager may accept a payment—
 - (a) in respect of the remediable rights to which the remediable transfer value relates, and
 - (b) which is made by the sending scheme pursuant to, or to provision made under, PSPJOA 2022.
- (4) A payment accepted under paragraph (3) is to be used for the purpose of determining M's benefits under a firefighters' pension scheme on the same terms as the remediable transfer value.

Commencement Information

II Reg. 34 in operation at 1.10.2023, see reg. 1

Changes to legislation:
There are currently no known outstanding effects for the The Firefighters' Pensions (Remediable Service) Regulations (Northern Ireland) 2023, Section 34.