

SCHEDULE 4

SYSTEMS AND PROCESSES REQUIREMENTS

Investments

10. Whether there are systems and processes—
 - (a) for investing contributions in a timely manner in accordance with members' instructions or, in the absence of instructions, with the scheme's default investment policy;
 - (b) for recording investment decisions and the associated instructions from members, or confirmation that a decision has been made without instructions;
 - (c) for managing the scheme's interaction with investment managers, and recording key decisions;
 - (d) for recording, managing and reviewing the risks associated with investment decisions;
 - (e) for informing trustees about questions, decisions and risks relating to investments;
 - (f) for ensuring that members receive timely and appropriate investment information and prompt replies to their enquiries and correspondence.