
STATUTORY RULES OF NORTHERN IRELAND

2022 No. 121

**The Occupational Pension Schemes (Master
Trusts) Regulations (Northern Ireland) 2022**

Continuity option 1: transfer out and winding up

- 20.** Schedule 5 applies when the trustees of a Master Trust scheme—
- (a) are required, or decide, to pursue continuity option 1, and
 - (b) propose to transfer members' accrued rights and benefits under the scheme.