
STATUTORY RULES OF NORTHERN IRELAND

2022 No. 121

The Occupational Pension Schemes (Master Trusts) Regulations (Northern Ireland) 2022

Continuity strategy: information

12.—(1) The following information is specified for the purposes of section 12(6)(a) of the Act (continuity strategy requirement)—

- (a) the steps the trustees would take to decide which continuity option to pursue (if applicable) and the timescales for taking those steps;
 - (b) details of—
 - (i) the main decisions and actions that would need to be taken to protect members' interests during a triggering event period;
 - (ii) the person responsible for taking them, and
 - (iii) the timescales for taking them;
 - (c) details of strategies for communicating with employers and members, including—
 - (i) the information to be provided, and
 - (ii) the stages at which communication would take place;
 - (d) details of strategies for communicating with the Regulator;
 - (e) if applicable, details of how the trustees would choose the receiving scheme;
 - (f) if applicable, details of how the scheme's assets and members' personal data would be transferred to the receiving scheme;
 - (g) details of how members' records are to be maintained during a triggering event period;
 - (h) details of how assets held at scheme level would be reconciled with assets held at member level;
 - (i) details of how the trustees would comply with any legal requirements and meet any legal costs arising from a triggering event;
 - (j) a plan for making decisions on investments when a triggering event occurs, and for dealing with scheme investments during a triggering event period;
 - (k) a plan for dealing with any outstanding contributions due from employers and members;
 - (l) details of how the scheme's administrative services would continue after a triggering event;
 - (m) details of how service providers would be retained and paid for during a triggering event period;
 - (n) details of how implementation of the continuity strategy would be funded.
- (2) A continuity strategy must be prepared—
- (a) in writing;
 - (b) in the format set out in a Code, and

(c) in accordance with any further requirements set out in a Code.