#### STATUTORY RULES OF NORTHERN IRELAND

# 2021 No. 174

# **INSOLVENCY**

The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations (Northern Ireland) 2021

Laid before the Assembly in draft

Made - - - - 23rd June 2021
Coming into operation 25th June 2021

# THE ADMINISTRATION (RESTRICTIONS ON DISPOSAL ETC. TO CONNECTED PERSONS) REGULATIONS (NORTHERN IRELAND) 2021

## PART 1

#### Introductory provisions

- 1. Citation, commencement and application
- 2. Interpretation

## PART 2

Restrictions on disposal of property by administrators

#### CHAPTER 1

#### **GENERAL**

3. Conditions and requirements that apply in respect of a substantial disposal by the administrator

#### **CHAPTER 2**

#### CONDITION AS TO CREDITOR APPROVAL

4. Creditor approval

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

#### CHAPTER 3

# CONDITION AS TO THE OBTAINING OF A QUALIFYING REPORT

- 5. Qualifying report: meaning of qualifying report
- 6. Qualifying report: requirements to be met in connection with obtaining and considering the report
- 7. Qualifying report: required content
- 8. Qualifying report: additional requirements where previous report obtained

# CHAPTER 4

## NOTIFICATION OF QUALIFYING REPORT TO REGISTRAR AND TO CREDITORS

9. Notification requirements where a qualifying report is obtained

#### PART 3

# The Evaluator

- 10. Requirements for acting as evaluator
- 11. The requirement as to insurance
- 12. Requirement as to independence
- 13. Exclusion from providing the report Signature Explanatory Note