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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Corporate Insolvency and Governance Act 2020 (“the Act”) to extend the temporary arrangements for holding certain meetings of credit unions and co-operative and community benefit societies.

The Act contains provisions which make temporary modifications to aspects of corporate insolvency and governance law to mitigate the effects of coronavirus. The Act provides for the relevant period, during which the temporary arrangements for holding certain meetings are in force, to end on 30 December 2020.

Regulation 2 amends paragraph 2(1)(b) of Schedule 14 to the Act so that the relevant period, during which the temporary arrangements for holding certain meetings are in force, is extended to end on 29 March 2021.

A full impact assessment has not been produced for this rule as no, or no significant impact upon the private, voluntary or public sector is foreseen. An Explanatory Memorandum has been published alongside this instrument at [www.legislation.gov.uk](http://www.legislation.gov.uk).