
STATUTORY RULES OF NORTHERN IRELAND

2016 No. 162

The Pensions (2015 Act) (Contributions Equivalent Premium) (Consequential Provision) and (Savings) (Amendment) Order (Northern Ireland) 2016

Interpretation

2. In this Order—

“the Board” means the Board of the Pension Protection Fund;

“contracted-out employment” has the meaning given by section 4(1) of the Pension Schemes Act (meaning of “contracted-out employment”, “guaranteed minimum pension” and “minimum payment”);

“contracted-out occupational pension scheme” is a scheme which satisfied the requirements in section 3B(2) of the Pension Schemes Act (meaning of “contracted-out scheme” and “appropriate scheme” etc.);

“guaranteed minimum pension” has the meaning given by section 4 of the Pension Schemes Act;

“HMRC” means the Commissioners for Her Majesty’s Revenue and Customs;

“National Insurance Fund” has the meaning given in section 176(1) of the Pension Schemes Act;

“normal pension age” has the meaning given in section 175 of the Pension Schemes Act;

“pensionable age” has the meaning given in section 176(1)(3) of the Pension Schemes Act;

“relevant person” means—

(a) in a case where a transfer has been made in relation to the scheme under Article 145 of the 2005 Order (effect of Board assuming responsibility for a scheme), the Board, and

(b) in all other cases, the trustees or managers of the scheme;

“the second abolition date” has the meaning given in section 3A(4) of the Pension Schemes Act.

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- (1) Section 4 was amended by paragraph 16 of Schedule 3 to the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)), paragraph 37 of Schedule 1 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I. 1999/671), paragraphs 3 and 46 of Schedule 4 to the Pensions Act (Northern Ireland) 2008 (c. 1 (N.I.)), paragraph 8 of Schedule 7 to the Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13 (N.I.)) and paragraph 2 of Schedule 1 to S.R. 2005 No. 433 and is amended by paragraphs 2 and 7 of Schedule 13 to the Pensions Act (Northern Ireland) 2015
- (2) Section 3B is inserted by paragraph 6 of Schedule 13 to the Pensions Act (Northern Ireland) 2015
- (3) The definition of “pensionable age” was substituted by paragraph 13 of Schedule 2 to the Pensions (Northern Ireland) Order 1995
- (4) Section 3A is inserted by paragraph 6 of Schedule 13 to the Pensions Act (Northern Ireland) 2015