
EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into operation certain provisions of the Public Service Pensions Act (Northern Ireland) 2014 (c.2). This is the second commencement order to be made under that Act.

Article 2 commences on 1st April 2015 for all remaining purposes: sections 4 to 7 (governance), section 11 (valuations) and section 12 (employer cost cap).

Article 3 commences on 1st April 2015 section 15 (information about schemes) and section 16 (records).

Article 4 commences on 1st April 2015 section 17 and Schedule 4 (regulatory oversight) with a saving for codes issued under the Pensions (Northern Ireland) Order 2005 before that date in relation to early leavers.

Article 5 commences on 1st April 2015 sections 31 to 33 (public body pension schemes).

This Order will have no effect on the costs of business or the voluntary sector. For that reason no impact assessment has been produced for it.