

Schedule 4

Transitional provisions

PART 9

Transfer of final salary benefits

Acceptance of club transfer value payments

44.—(1) If under regulation 192 the special terms agreed for the acceptance of transfer payments require any part of a transfer value payment that relates to a member's final salary benefit to be paid into the existing police pension scheme, that part of the transfer value payment must be paid into the 2006 scheme.

(2) Any part of a club transfer value payment received from another pension scheme that relates to a member's final salary benefit must be paid into the 2006 scheme.