
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 113

The Police Pensions Regulations (Northern Ireland) 2015

PART 5

Pension accounts

CHAPTER 2

Calculation of adjustments

Calculation of “retirement index adjustment”

43.—(1) The retirement index adjustment for an amount of accrued earned pension is—
amount of accrued earned pension x retirement index percentage

where—

“amount of accrued earned pension” means an amount of any description of accrued pension;
and

“retirement index percentage” means the retirement index percentage calculated under
paragraph (2) for that description of accrued earned pension.

(2) The retirement index percentage is—

$$A \times \frac{B}{12}$$

where—

A means—

- (i) for accrued club transfer earned pension, the in-service revaluation index that applies in relation to the sending scheme for the leaving year; and
- (ii) for accrued standard earned pension, the in-service revaluation index that applies in relation to this scheme for the leaving year;

B is the number of complete months in the period between the beginning of the leaving year
and the end of the last day of pensionable service; and

“complete month” includes an incomplete month that consists of at least 16 days.