

2014 No. 68

RATES

**The Rates (Small Business Hereditament Relief) (Amendment)
Regulations (Northern Ireland) 2014**

Made - - - - *5th March 2014*
Coming into operation - *1st April 2014*

The Department of Finance and Personnel makes the following Regulations in exercise of the powers conferred by Article 31C of the Rates (Northern Ireland) Order 1977(a).

Citation and commencement

1. These Regulations may be cited as the Rates (Small Business Hereditament Relief) (Amendment) Regulations (Northern Ireland) 2014 and shall come into operation on 1st April 2014.

Amendment of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010

2.—(1) Regulation 4 of the Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010(b) shall be amended in accordance with paragraphs (2) and (3).

(2) In paragraph (b) for “.” there shall be substituted “;”.

(3) After paragraph (b) there shall be added the following paragraph—

“(c) 20% if the net annual value of the hereditament exceeds £12,000 but does not exceed £15,000.”

Sealed with the Official Seal of the Department of Finance and Personnel on 5th March 2014

(L.S.)

Brian McClure
A senior officer of the Department of Finance and Personnel

(a) S.I. 1977/2157 (N.I. 28); Article 31C was substituted by section 1 of the Rates (Amendment) Act (Northern Ireland) 2009 (c. 8 (N.I.))

(b) S.R. 2010 No. 4 as amended by S.R. 2012 No. 106 and S.R. 2013 No. 46

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Rates (Small Business Hereditament Relief) Regulations (Northern Ireland) 2010, as amended, provide for rate relief in respect of certain small business hereditaments for any financial year ending before 1st April 2015.

These Regulations further amend those Regulations by providing that where the net annual value of a hereditament, the whole or any part of which is used as a post office, is between £12,001 and £15,000, the rates payable are reduced by 20 per cent.

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