STATUTORY RULES OF NORTHERN IRELAND

2012 No. 373

The Tenancy Deposit Schemes Regulations (Northern Ireland) 2012

PART 1

General

Citation and commencement

1. These Regulations may be cited as the Tenancy Deposit Schemes Regulations (Northern Ireland) 2012 and shall come into operation on 1 November 2012.

Interpretation

2. In these Regulations:—

"approved tenancy deposit scheme" means a scheme which has been approved by the Department for the purposes of safeguarding deposits paid in connection with private tenancies;

"designated account" means an account which cannot contain any sums other than:---

- (a) the whole or any part of tenancy deposits paid into it;
- (b) such sums of money belonging to the scheme administrator as may be necessary for the purpose of opening the account;
- (c) such sums of money as may be necessary to replace any sum which by error has been withdrawn from the account; and
- (d) interest;

"dispute resolution mechanism" means the mechanism for resolving disputes specified in regulation 30;

"the Order" means the Private Tenancies (Northern Ireland) Order 2006 (N.I. 10);

"working day" means a day that is not a Saturday, Sunday or a public holiday.