
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 64

The Bank Insolvency Rules (Northern Ireland) 2009

PART 16

ORDER OF PAYMENT AS TO COSTS, ETC. OUT OF ASSETS

General rule as to priority

170.—(1) Apply rule 4.228(1) of the 1991 Rules.

(2) In paragraph (3)—

- (a) Delete sub-paragraphs (a)(iii) and (iv), (b), and (d);
- (b) in sub-paragraph (c) delete the words from “or Article 361A” to “regulations”; and
- (c) in sub-paragraph (la), delete the words from “in any case” to “examination”.

Litigation expenses and property subject to a floating charge-general application

171. Apply rule 4.228A(2) of the 1991 Rules.

Litigation expenses and property subject to a floating charge-requirement for approval or authorisation

172. Apply rule 4.228B of the 1991 Rules.

Litigation expenses and property subject to a floating charge-request for approval or authorisation

173. Apply rule 4.228C of the 1991 Rules.

Litigation expenses and property subject to a floating charge-grant of approval or authorisation

174. Apply rule 4.228D of the 1991 Rules.

Litigation expenses and property subject to a floating charge-application to court by the bank liquidator

175. Apply rule 4.228E of the 1991 Rules.

Saving for powers of the court

176. Apply rule 4.230 of the 1991 Rules.

(1) Rule 4228 was amended by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008/118).

(2) Rules 4228A to E were inserted by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008/118).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.
