
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 64

The Bank Insolvency Rules (Northern Ireland) 2009

PART 9

THE BANK LIQUIDATOR

SECTION D

REMUNERATION

Fixing of remuneration

- 98.**—(1) Apply rule 4.134 of the 1991 Rules.
- (2) In paragraph (3), delete from “Where” to “receiver.”.
- (3) For paragraph (5) substitute—
- “(5) If under rule 41(2), the liquidation ceases to exist at the end of the first meeting of creditors, the remuneration of the bank liquidator fixed by the initial liquidation committee under rule 18 can be re-determined by a resolution of a meeting of creditors and paragraph (4) applies to the determination of the creditors as it does to the determination of the liquidation committee.”
- (4) In paragraph (6), for “Where” to “his” substitute “Where the bank liquidator’s”.