
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 64

The Bank Insolvency Rules (Northern Ireland) 2009

PART 2

APPLICATION FOR ORDER

Making, transmission and advertisement of order

16.—(1) The court shall not make a bank insolvency order unless the person nominated to be appointed as the bank liquidator in the application for the order has filed in court a witness statement under rule 13.

(2) When the bank insolvency order has been made the court shall immediately send 5 sealed copies (or such larger number as the bank liquidator may have requested) to the bank liquidator.

(3) The court shall also, if practicable, immediately send a sealed copy of the order to the bank liquidator electronically.

(4) The bank liquidator shall serve a sealed copy of the order on the bank at its registered office and, where the bank liquidator knows the bank's email address, will send an electronic copy to the bank.

(5) The bank liquidator shall send a sealed copy of the order—

- (a) to the Bank of England, the FSA and the FSCS (electronically or otherwise); and
- (b) to the registrar of companies in accordance with section 130(1) of the 1986 Act (as applied by the 2009 Act.)

(6) The bank liquidator shall as soon as reasonably practicable—

- (a) cause the order to be gazetted; and
- (b) advertise the order in such other manner as the bank liquidator thinks fit.