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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 365**

**The Occupational and Personal Pension Schemes  
(Authorised Payments) Regulations (Northern Ireland) 2009**

**Amendment of the Pension Sharing (Pension Credit Benefit) Regulations**

**9.** For regulation 3 of the Pension Sharing (Pension Credit Benefit) Regulations (Northern Ireland) 2000<sup>(1)</sup> (pension credit benefit in lump sum form) substitute—

**“Pension credit benefit in lump sum form**

**3.** For the purposes of section 97C(2) (basic principle as to pension credit benefit), the circumstances in which the trustees or managers of a scheme may provide for payment of pension credit benefit in the form of a lump sum before normal benefit age are—

- (a) those which permit payment of a lump sum in accordance with paragraph (a), (b), (e), (f) or (g) of the lump sum rule in section 166(1) of the Finance Act 2004, or
- (b) that the lump sum payment is—
  - (i) made by a registered pension scheme (within the meaning given in section 150(2) of the Finance Act 2004);
  - (ii) a payment that is described in Part 2 of the Registered Pension Schemes (Authorised Payments) Regulations 2009 (commutation payments), and
  - (iii) made to or in respect of a member.”

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<sup>(1)</sup> S.R. 2000 No. 146; regulation 3 was substituted by regulation 14(3) of S.R. 2009 No. 115