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STATUTORY RULES OF NORTHERN IRELAND

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**2007 No. 476**

**The Police Pension (Northern Ireland) Regulations 2007**

**PART 6**

**PENSION SHARING: PENSION CREDIT MEMBERS**

**Commutation of the pension credit benefit on the grounds of serious ill-health**

**59.**—(1) If a pension credit member is suffering from serious ill-health before he attains normal benefit age, the Board may commute the whole of the pension to which he is entitled under regulation 58 calculated in accordance with paragraph (2).

(2) The commutation shall be for a lump-sum of an amount equal to the annual rate of the pension to which the member would have been entitled under regulation 58(3)(a) if he had attained normal benefit age on the date when the lump-sum is paid (as calculated in accordance with guidance prepared by the Scheme actuary), multiplied by five.

(3) Where a pension is commuted under paragraph (1), the payment of the lump-sum discharges the Board from all liability in respect of benefits payable to or in respect of the pension credit member.

(4) In this regulation, “serious ill-health” means ill-health giving rise to a life expectancy of less than one year from the date on which commutation is applied for.