STATUTORY RULES OF NORTHERN IRELAND

2007 No. 204

The Rate Relief (General) Regulations (Northern Ireland) 2007

PART 17

Rate Relief Finance

Rate relief finance

- **55.**—(1) The Department shall, in respect of each financial year, pay to the Executive a grant towards the expenditure incurred or to be incurred by the Executive in that year by way of payment of rate relief (including, if the Department so determines, an amount towards the cost of administering rate relief).
- (2) The amount of the grant under paragraph (1) which is to be paid to the Executive shall be such as the Department shall determine.
- (3) A grant under paragraph (1) shall be paid to the Executive at such time and in such manner as the Department may think fit.

Commencement Information

II Reg. 55 in operation at 1.4.2007, see reg. 1(1)

Changes to legislation:
There are currently no known outstanding effects for the The Rate Relief (General) Regulations (Northern Ireland) 2007, Section 55.