

---

STATUTORY RULES OF NORTHERN IRELAND

---

**2006 No. 258**

The Community Benefit Societies (Restriction on Use of Assets) Regulations (Northern Ireland) 2006

PART II

RESTRICTION ON USE OF ASSETS

**Effect of restriction on use of assets**

3. A prescribed community benefit society which has a restriction on use may not use or deal with its assets except in a case mentioned in Article 9(2) of the 2006 Order

**Procedure for imposition of restriction on use**

4.—(1) A restriction on use may be included in the rules of a prescribed community benefit society at the time when it is registered under the 1969 Act or may be adopted by the society in accordance with paragraph (2).

(2) A prescribed community benefit society may by special resolution amend its rules so as to adopt a restriction on use and, for this purpose, “special resolution” has the same meaning as in section 59 of the 1969 Act (amalgamation of societies).