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STATUTORY RULES OF NORTHERN IRELAND

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**2005 No. 171**

**PENSIONS**

The Occupational Pension Schemes (Winding up, etc.) Regulations (Northern Ireland) 2005

Made - - - - 25th March 2005  
Coming into operation in accordance with  
regulation 1(2)

THE OCCUPATIONAL PENSION SCHEMES (WINDING UP, ETC.) REGULATIONS (NORTHERN IRELAND) 2005

1. Citation, commencement and application
2. Interpretation

*Winding up*

3. Schemes to which Article 73 of the 1995 Order does not apply
4. Corresponding PPF liability: modifications of the pension compensation provisions, etc.
5. Early leaver's rights: deemed election for contribution refund
6. Adjustments to discretionary awards
7. Adjustments to survivors' benefits
8. Entitlement to death benefits treated as arising before commencement of winding up period
9. Calculation of the value or amount of scheme assets and liabilities
10. Discharge of liabilities during assessment period
11. Requirements to be met where liabilities discharged on winding up
12. Commencement of winding up
13. Multi-employer sectionalised schemes, schemes with partial government guarantee and partly foreign schemes
14. Consequential amendments

*Transfer values*

15. Amendment of the Occupational Pension Schemes (Transfer Values) Regulations

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

*Pension sharing*

16. Amendment of the Pension Sharing (Valuation) Regulations
17. Amendment of the Pension Sharing (Implementation and Discharge of Liability) Regulations
18. Amendment of the Pension Sharing (Pension Credit Benefit) Regulations  
Signature

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SCHEDULE CONSEQUENTIAL AMENDMENTS

PART 1

1. Amendment of the Winding Up Regulations
2. In regulation 3 (modification of Article 73) –
3. In regulation 5(1) (modification of schemes to fix time for...
4. In regulation 7(8) (requirements applicable to notices of discharge under...
5. In regulation 11(1)(b) (records and information), as it applies to...
6. In regulation 12 (winding up of sectionalised schemes, etc.), as...
7. After regulation 12 there shall be inserted the following regulation...

PART 2

8. Amendment of the Occupational Pension Schemes (Contracting-out) Regulations
9. Amendment of the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations
10. Amendment of the Occupational Pension Schemes (Disclosure of Information) Regulations
11. Amendment of the Occupational Pension Schemes (Payments to Employers) Regulations
12. Amendment of the Occupational Pension Schemes (Assignment, Forfeiture, Bankruptcy etc.) Regulations  
Explanatory Note