STATUTORY RULES OF NORTHERN IRELAND

2003 No. 550

The Insolvent Partnerships (Amendment No. 3) Order (Northern Ireland) 2003

Transitional provisions

11.—(1) The amendments to the 1995 Order set out in Articles 3, 4, 5, 6, 8, 9 and 10 of, and Schedules 1 and 2 to, this Order do not apply where, in relation to a voluntary arrangement under Part II of the Order, as the case may be, a proposal is made by -

- (a) the members of a partnership and before this Order comes into operation the intended nominee has endorsed a copy of the written notice of the proposal under Rule 1.04(3),
- (b) the liquidator or the administrator (acting as nominee) and before this Order comes into operation the liquidator or administrator (as the case may be) has sent out a notice summoning the meetings under Article 16 of the Order as required by Rule 1.11, or
- (c) the liquidator or the administrator of a partnership (not acting as the nominee) and before this Order comes into operation the intended nominee has endorsed a copy of the written notice of the proposal under Rule 1.12(2).

(2) The amendments to the 1995 Order set out in Article 7 of this Order do not apply where a petition for an administration order in relation to an insolvent partnership has been presented before this Order comes into operation.

(3) Where, by virtue of the 1995 Order, provisions of the Order apply in a case falling within paragraph (1) or (2), those provisions shall continue to have effect as if this Order had not been made.