

2003 No. 4

COMPANIES

**The Companies (Principal Business Activities)
(Amendment) Regulations (Northern Ireland) 2003**

Made - - - - - *7th January 2003*

Coming into operation *24th February 2003*

The Department of Enterprise, Trade and Investment^(a), in exercise of the powers conferred on it by Articles 372(3) and 681(1) of the Companies (Northern Ireland) Order 1986^(b) and now vested in it and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Principal Business Activities) (Amendment) Regulations (Northern Ireland) 2003 and shall come into operation on 24th February 2003.

Amendments of the Companies (Forms) (Amendment No. 2 and Companies Type and Principal Business Activities) Regulations (Northern Ireland) 1991

2. The Companies (Forms) (Amendment No. 2 and Company's Type and Principal Business Activities) Regulations (Northern Ireland) 1991 ("the 1991 Regulations")^(c) are amended as follows:

(a) in regulation 2, for the definition of "the VAT Trade classification" there shall be substituted the following definition: –

““the Standard Industrial Classification of Economic Activities 1992” means the edition published by Her Majesty's Stationery Office in August 1993 of the publication of that name prepared by the Central Statistical Office;”^(d);

(b) for paragraph (2) of regulation 5 there shall be substituted the following paragraph: –

“(2) The Standard Industrial Classification of Economic Activities 1992, with the addition of the code set out in Part II of Schedule 3, is prescribed for the purposes of new Article 372 (3).”; and

(c) for Part II of Schedule 3 (codes added to VAT Trade Classification) there shall be substituted the part set out in the Schedule to these Regulations.

Transitional provision

3.—(1) Notwithstanding the provisions of regulation 2, the system of classifying business activities which was prescribed for the purpose of new Article 372(3) by regulation 5(2) of the

(a) S.I. 1999/283 (N.I. 1)

(b) S.I. 1986/1032 (N.I. 6); Article 372 was substituted by Article 74 of the Companies (No. 2) (Northern Ireland) Order 1990 (S.I. 1990/1504 (N.I. 10))

(c) S.R. 1991 No. 399

(d) ISBN 0-11-6205504

1991 Regulations may continue to be used in relation to an annual return delivered to the registrar on or before 24th February 2003 instead of the system prescribed for that purpose by these Regulations.

(2) In paragraph (1) “new Article 372(3)” means Article 372(3) of the Companies (Northern Ireland) Order 1986 as substituted by Article 74 of the Companies (No. 2) (Northern Ireland) Order 1990(a).

Sealed with the Official Seal of the Department of Enterprise, Trade and Investment on 7th January 2003.

(L.S.)

M Bohill
Senior Officer of the Department of Enterprise, Trade and Investment

(a) S.I. 1990/1504 (N.I. 10)

SCHEDULE

Regulation 2(c)

“Code added to the Standard Industrial Classification of Economic
Activities 1992 classification

9600 Residents Property Management Company”

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations amend the Companies (Forms Amendment No. 2 and Company's Type and Principal Business Activities) Regulations (Northern Ireland) 1991 ("the 1991 Regulations"). The 1991 Regulations prescribe the system of classifying business activities for the purposes of Article 372(1)(b) of the Companies (Northern Ireland) Order 1986 (as substituted by the Companies (No. 2) (Northern Ireland Order 1990) which requires a company to give its principal business activities in its annual return. These Regulations amend the 1991 Regulations by prescribing (regulation 2) for this purpose the Standard Industrial Classification of Economic Activities, copies of which are available from the Stationery Office. The amendment made by regulation 2 is subject to a transitional provision in regulation 3. This allows the continued use of the VAT Trade Classification system in an annual return delivered to the Registrar of Companies on or before 24th February 2003.

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