
STATUTORY RULES OF NORTHERN IRELAND

2001 No. 349

**The Fishing Vessels (Decommissioning)
Scheme (Northern Ireland) 2001**

Recovery of Interest

17.—(1) If the Department decides to recover any amount under Article 16, it may also recover on demand interest on that amount at a rate of 1 percentage point above LIBOR calculated on a daily basis for the period from the day on which financial assistance was granted until the Department recovers the amount.

(2) In any proceedings relating to the recovery of such interest a certificate of the Department showing the rate or rates of interest, the amount of such interest recoverable and the period for which interest is calculated shall, unless the contrary is shown, be conclusive evidence of these matters.