Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

#### **SCHEDULE**

#### The Scheme

# Part II

## Payment

### **Dates for payment**

- 5. The final payment payable under a relevant construction contract, namely the payment of an amount equal to the difference (if any) between—
  - (a) the contract price; and
  - (b) the aggregate of any instalment or stage or periodic payments which have become due under the contract,

shall become due on the expiry of-

- (a) 30 days following completion of the work; or
- (b) the making of a claim by the payee,

whichever is the later.