
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 192

**The Pensions (1995 Order) (Commencement
No. 8) Order (Northern Ireland) 1997**

Transitional Adaptions, Modifications and Savings

Payments to employers

6. For the purposes of—

- (a) any payment to the employer out of funds held for the purposes of a scheme where an application to modify the scheme rules for the purposes of making that payment has been made in accordance with the Occupational Pension Schemes (Modification) Regulations (Northern Ireland) 1990⁽¹⁾ before the principal appointed day; or
- (b) any distribution of excess assets to the employer in relation to a scheme which begins to be wound up before the principal appointed day,

section 104 (no payments to employers from non-complying schemes) shall continue to have effect as if this Order had not come into operation.

⁽¹⁾ S.R. 1990 No. 379; relevant amending regulations are S.R. 1994 No. 300