STATUTORY RULES OF NORTHERN IRELAND

1996 No. 62

PENSIONS

The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 1996

Made - - - - - Coming into operation

4th March 1996 6th April 1996

Whereas the Secretary of State for Social Security has made an Order(1) under section 109(4) of the Pension Schemes Act 1993(2):

Now, therefore, the Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by section 105 of the Pension Schemes (Northern Ireland) Act 1993(3) and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Guaranteed Minimum Pensions Increase Order (Northern Ireland) 1996 and shall come into operation on 6th April 1996.

(2) The Interpretation Act (Northern Ireland) 1954(4) shall apply to this Order as it applies to a Measure of the Assembly.

Increase of guaranteed minimum pensions

2. For the purposes of section 105(1) of the Pension Schemes (Northern Ireland) Act 1993 the percentage by which there is to be an increase in the rate of that part of any guaranteed minimum pension which is attributable to earnings factors for the tax year 1988-89 and subsequent tax years shall be 3 per cent.

⁽¹⁾ S.I. 1996/485

^{(2) 1993} c. 48

^{(3) 1993} c. 49 (4) 1054 - 22 (NLL)

^{(4) 1954} c. 33 (N.I.)

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on

L.S.

4th March 1996.

W. G. Purdy Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order, which corresponds to an Order (S.I.1996/485) made by the Secretary of State for Social Security under section 109(4) of the Pension Schemes Act 1993, specifies 3 per cent. as the percentage by which that part of any guaranteed minimum pension attributable to earnings factors for the tax year 1988-89 and subsequent years and payable by occupational pension schemes is to be increased.